



African Reinsurance Corporation
Société Africaine de Réassurance

PRESS RELEASE

Lagos, 8 June 2026

11TH EDITION OF THE AFRICAN INSURANCE AWARDS (AIA) 2026

POST EVENT COMMUNICATION

The African Reinsurance Corporation (Africa Re) hereby expresses its sincere gratitude to all the participants and Judges of the just-concluded 11th Edition of the African Insurance Awards, which was held on Sunday 7 June, 2026 Cairo, Egypt.

We also express our gratitude to the over 1,000 insurance professionals and stakeholders who attended the event, making it one of the most memorable in the industry.

The following are the winners of the four categories of the awards:

INNOVATION OF THE YEAR: Turaco Microinsurance Limited, Kenya

Turaco Microinsurance Limited of Kenya ranks first in this category largely due to its product: ASA LifeCare

ASA LifeCare is the result of a strategic partnership with ASA Microfinance Kenya which uses the microfinance infrastructure as a point of access for insurance by embedding the policy directly into a customer's financial journey. This eliminates the need for customers to make a separate transaction to buy insurance cover.

The simplified claims processing time of 4 hours allows customers to easily submit documents via WhatsApp.

ASA LifeCare is an exceptional insurance product for low-income communities. It has already enrolled about 250,000 active policies in Kenya and insured about 500,000 across Kenya, Uganda, Nigeria within 4 months of its launching. Its effectiveness is further reflected in the high customer satisfaction levels reaching a positive Net Promoter Score (NPS)

T +234 1 461 6820
+234 1 461 6828
+234 1 280 0924
+234 1 280 0925

F +234 1 280 0074

W www.africa-re.com

E info@africa-re.com

Head Office:

Plot 1679
Karimu Kotun Street
Victoria Island
P.M.B. 12765
Lagos, Nigeria

Additional information:

For Press Releases,
Annual Reports, and
Publications go to:
www.africa-re.com

of +42 as of November 2025. This demonstrates the rapid growth potential of ASA LifeCare product.

INSURTECH OF THE YEAR: DigiBima Agent, Tanzania

DigiBima Agent App won this award. The application is an innovative digital insurance platform designed to transform livestock insurance for smallholder farmers using recent technologies. It uses cow muzzle biometric identification technology, which leverages the unique patterns of a cow's nose, similar to human fingerprints, to create a secure and tamper-proof identity for each insured animal.

The method significantly reduces fraud, improves claim authenticity and drastically simplifies claims settlement.

DigiBima Agent App ensures uninterrupted operations in remote areas through its offline capabilities, with automatic synchronization once connectivity is restored.

INSURANCE COMPANY OF THE YEAR: Misr Insurance, Egypt

Misr Insurance of Egypt receives this award in recognition of:

- Multiple product innovations through the development of tailored products which aim at improving customer experience especially in claim processing.
- Impressive Financial Rating of "AA+(egy)" from Fitch and "AAA.EG" (Exceptional) National Scale Rating from AM Best.
- Leadership position through extensive branch network and historic presence across Egypt with its 40% share of the non-life insurance market as of 2024.

INSURANCE CEO OF THE YEAR: Angela Okinda, Managing Director and Principal Officer, Equity Life Assurance, Kenya

With 20 years of professional experience, Mrs. Angela Okinda has demonstrated exceptional leadership in the Kenyan market as evidenced by:

- Numerous first -of-the kind initiatives such as “Umbrella Retirement Fund in East Africa”; building in Insurance Wrappers into the Umbrella Retirement Fund; first end-to-end insurtech to provide fully digital insurance solution compliant with IFRS 17 requirements.
- Active participation in Financial Education and Training for individuals, companies and trustees in at least six (6) African countries on various finance topics.
- Active involvement in mentorship programmes such as EQUITY for Equity Women leaders.
- Features in TV programmes and speaks at various conferences including the Annual East African Retirement Conference 2020; BASF Global Women’s Conference 2019.
- Won many awards both inside and outside the insurance industry including: the “ Best Loss Ratio of the Year”, “Innovation of the Year”, “Best Practice and Group Life Company of the Year”, “Best Advocate Writer on Stories about Violence against Women Coalition on Violence Against Women (COVAW)”, etc.

Each winner receives a cash prize of US\$25,000

The Young Insurance Professionals Programme (YIPP) - 7th Cohort

As usual, the ceremony also featured the best trainees of the 7th cohort of the Young Insurance Professionals Programme (YIPP) initiated by Africa Re in 2018. The trainees are from different African countries, namely Kenya, Burundi, Togo, Egypt, Mauritius, Rwanda, Tunisia, Tanzania and Nigeria.



African Reinsurance Corporation
Société Africaine de Réassurance

PRESS RELEASE

About African Insurance Awards

In line with its purpose, Africa Re initiated the African Insurance Awards to foster best corporate management, leadership, governance as well as innovative and sustainable growth in the insurance sector in Africa. The African Insurance Awards aim at: rewarding and celebrating leaders, best performers and achievers in the African insurance industry; identifying and stimulating distinctive innovations in the insurance sector in Africa; encouraging sustainable growth in insurance premium combined with business profitability; and providing added value by sharing progress and best practices in the development of insurance in Africa.

For more information on the African Insurance Awards, please contact:

Roger Bong Bekondo: bong.roger@africa-re.com

Alfred ADOGBO: adogbo.alfred@africa-re.com

T +234 1 461 6820
+234 1 461 6828
+234 1 280 0924
+234 1 280 0925

F +234 1 280 0074

W www.africa-re.com

E info@africa-re.com

Head Office:

Plot 1679
Karimu Kotun Street
Victoria Island
P.M.B. 12765
Lagos, Nigeria

Additional information:

For Press Releases,
Annual Reports, and
Publications go to:
www.africa-re.com